an initiative of the

earn to learn FL™
invest in college success

an initiative of the

SOUTHWEST FLORIDA Women's Foundation

Annual Report to Community
Dear Friends,

We are excited to share with you some major 2018 achievements made possible by the support of our community. Last year we were inspired by:

- Completing the construction of the human trafficking database and transferring the program to the State Attorney’s Office 20th Circuit to expand the use of the collected data to combat human trafficking in SWFL and beyond.

- Launching the online and self-paced Business Building Blocks (B3) for Women to encourage and support female entrepreneurs like Melissa Bagley, owner of KrazyKrops, to start or grow their own business.

- Dulce Morales and other students from Southwest Florida who graduated in 2018 thanks to Earn to Learn FL™ financial aid.

- Offering annual renewals to Earn to Learn FL™ students, allowing them to continue their education ready to graduate on time, career-ready, and with as little debt as possible.

- A grant from Florida’s Office of the Attorney General to match Florida Gulf Coast University’s institutional aid to support more Earn to Learn FL™ students.

- Florida Senator Kathleen Passidomo and Representative Ray Rodrigues sponsoring legislation to secure state funding to further demonstrate the power of Earn to Learn FL™ to educate Florida Gulf Coast University students on time, career ready, and free of student debt.

Our goal for 2019 and beyond is to continue assisting Earn to Learn FL™ students on their journey towards financial security. Our Earn to Learn FL™ waitlist is growing and we need your help to bring more hardworking students into the program to graduate on time with minimal or no student debt.

You are the reason for these success stories and there are more to come!

With your new or continued support, we will strategically expand Earn to Learn FL™ in the coming years to support as many hard working, but income challenged, students as possible in Southwest Florida and beyond. Your donation of any amount will help more hardworking students graduate on time, with minimal debt and with money management skills. Will you help us get every student off the Earn to Learn FL™ waitlist? Remember, Earn to Learn FL™ students also match your donation with savings from their earnings.

Students Save $500 + We Match $4,000 = $4,500 in student aid!!!

Sincerely,

Brenda Tate
CEO

Governing Board

Nancy Merolla, Chair
Florida Community Bank

Gail Williams, Vice-Chair
Hodges University

Lisa Simington, Treasurer
BNY Mellon Wealth Management

Lori Bassano Monserrat, Secretary
BKS Partners

Brenda Tate, Founder & CEO
Community Leader

Amanda Cross, Director
Community Leader

Carol Molnar, Director
Community Leader

John Slavik, Director
Fifth Third Bank

Planned Giving Council

Kimberly Leach Johnson
Quarles & Brady LLP

Nancy Merolla
Florida Community Bank

Billie and John Resnick
Lutgert Resnick Group LLC

Lisa Simington
BNY Mellon Wealth Management

Make a Donation at: www.FundWomenFL.org    Contact us at: (239) 908-0301 or contact@fundwomenfl.org    February 2019
**Earn to Learn FL™ Helps Students Graduate On Time, Career Ready and Debt Free.**

**Meet Some of Our Students**

"Earn to Learn FL™ has helped me overcome my challenges by giving me hope: hope that I won’t graduate drowning in debt, and hope that college is a realistic goal for me, despite the financial circumstances I came from."

- Adam Scigliano

"I moved to Florida with barely enough money for my first semester of college. I didn’t know if I would have to take time off or take out loans. But thanks to Earn to Learn FL™, I’m on track to graduate on time and have zero debt."

- Zoey Smith

"Because of my family’s economic position, there has always been a lack of financial knowledge. I cannot thank this program enough for working with me and giving me the opportunity to become proficient in my financial skills."

- Maria Aguilar

"Earn to Learn FL™ has blessed me so much, as my family faces a significant deal of financial burden and emotional stress, and the program has allowed me to become a first-generation college student."

- Janet Del Valle

"The Earn to Learn FL™ experience has been amazing; it’s so easy. The application was very fast. The lengthiest thing was the Financial Literacy course, but that was helpful. It wasn’t something that you would dread to do. The Women’s Foundation worked with me and my circumstances."

- Yuzellie Garcia

"My dream job is to become a PA and provide my services to a low-income community like the one I grew up in. I want to help people who have a hard time receiving medical care due to financial hardships, legal residency concerns, or a language barrier."

- Bianca
Earn to Learn FL™ helps low to moderate income students earn higher education with little or no student debt. We match students’ savings of $500 with $4,000 in grants, which are renewable each year until graduation. This simple formula combines student savings with financial aid, mentoring, and financial literacy.

$500 Students Save + $4000 Earn to Learn FL™ Financial Aid = $4500 Per Student. Per Year

Success!!

Donation Form

Name

Address

City State Zip

Email Address Telephone

Payment Method: ☐ Check ☐ Visa
 ☐ MasterCard ☐ American Express

Card Number Exp. Date (mm/yy)

Name on Card

Signature Date

http://fundwomenfl.org/donate
90+ Students completed financial literacy training

82% Ethnic minorities

73% First generation university students

Earn to Learn FL™ helps graduate more students from diverse economic backgrounds who considered higher education beyond their reach.

$32,000+ Saved by students

61 Saving accounts opened

$175,000+ Transferred to students’ accounts
2019 Men of IMPACT™
Recognizes men who have distinguished themselves by elevating the status of women through their career and community service.

Reinhold Schmieding  
Arthrex®

Brian Stock  
STOCK WHEN QUALITY MATTERS

David Lucas  
Bonita Bay Group®

Dr. James Orr  
BE 21st Century Oncology

Kent Shoemaker

Norman Love  
NORMAN LOVE CONFECTIONS

Orlando Rosales  
MediaVista Group

Jim Nathan  
LEE HEALTH

2019 Men of IMPACT™ Major Corporate Sponsors

Proceeds from the 2019 Men of IMPACT™ Dinner support an initiative of the www.fundwomenfl.org

Make a Donation at: www.FundWomenFL.org  Contact us at: (239) 908-0301 or contact@fundwomenfl.org  February 2019
### Financials as of December 31, 2018

#### STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Equivalents</td>
<td>$454,146</td>
</tr>
<tr>
<td>Brokerage Account</td>
<td>$593</td>
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<tr>
<td>Investment Accounts</td>
<td>$641,245</td>
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<tr>
<td>Endowment-CFCC</td>
<td>$6,004</td>
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<tr>
<td>Endowment-WF SWFL</td>
<td>$100,000</td>
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<tr>
<td>Kiva Loan Receivables</td>
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<tr>
<td>Furniture</td>
<td>$358</td>
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<tr>
<td>Prepaid Expenses/Deposits</td>
<td>$6,742</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$1,227,337</strong></td>
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<table>
<thead>
<tr>
<th>LIABILITIES</th>
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<tbody>
<tr>
<td>Accounts Payable</td>
<td>$2,691</td>
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<tr>
<td>Credit Card Payable</td>
<td>$5,237</td>
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<tr>
<td>Loan Payable</td>
<td>$780,000</td>
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<tr>
<td>Deferred Revenue</td>
<td>$81,400</td>
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<td><strong>Total Liabilities</strong></td>
<td><strong>$869,328</strong></td>
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<table>
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<tr>
<th>NET ASSETS</th>
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<tr>
<td>Unrestricted Net Assets</td>
<td>$61,584</td>
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<tr>
<td>Operating Reserves</td>
<td>$34,866</td>
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<tr>
<td>Temporarily Restricted Net Assets</td>
<td>$155,554</td>
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<td>Designated Funds</td>
<td>$6,004</td>
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<tr>
<td>Permanently Restricted Net Assets</td>
<td>$100,000</td>
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<td><strong>Total Net Assets</strong></td>
<td><strong>$358,008</strong></td>
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</tbody>
</table>

| TOTAL LIABILITIES AND NET ASSETS                                    | **$1,227,337** |

#### CONTRIBUTIONS & REVENUE

<table>
<thead>
<tr>
<th>CONTRIBUTIONS &amp; REVENUE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CONTRIBUTIONS</strong></td>
<td></td>
</tr>
<tr>
<td>Corporate</td>
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<tr>
<td>Individual</td>
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<tr>
<td>Donor Advised Funds</td>
<td>$33,920</td>
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<tr>
<td>Government</td>
<td>$-</td>
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<tr>
<td><strong>Total Contributions</strong></td>
<td><strong>$384,555</strong></td>
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<table>
<thead>
<tr>
<th>REVENUE</th>
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<tbody>
<tr>
<td>Misc Revenue</td>
<td>$1,713</td>
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<tr>
<td>Interest Income</td>
<td>$-</td>
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<tr>
<td>Investment Income</td>
<td>$(50,569)</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$(48,855)</strong></td>
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</table>

| TOTAL CONTRIBUTIONS AND REVENUE                                      | **$335,699** |

<table>
<thead>
<tr>
<th>EXPENSES</th>
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<tr>
<td>Grants Awarded</td>
<td>$108,292</td>
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<tr>
<td>Programs</td>
<td>$212,179</td>
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<td>Administrative</td>
<td>$42,427</td>
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<td><strong>Total Expenses</strong></td>
<td><strong>$362,898</strong></td>
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<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
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</thead>
<tbody>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td><strong>$(27,199)</strong></td>
</tr>
</tbody>
</table>

*Unaudited Financial Statement*
We’re here for you, Southwest Florida.

Supporting the worthwhile causes that are important to you.

1-888-SYNOVUS | synovus.com

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